

Office of the State Treasurer
Georgia Fund 1 Holdings
As of March 31, 2017

Georgia Fund 1 (GF1): The local government investment pool primary liquidity portfolio comprised of state and local government funds. GF1 is managed to maintain a constant net asset value (NAV) of \$1.00 and is rated AA+ by S&P. The primary objectives of the pool are safety of capital, liquidity, investment income, and diversification. Performance objective is to meet or exceed the S&P's Rated Government Investment Pool Index.

Weighted Average Maturity: 31 Days

DESCRIPTION	ASSET CATEGORY	MATURITY	PAR VALUE	AMORTIZED COST	MARKET VALUE	MOODY'S	S&P
DOMESTIC BANK RATED A-1	Collateralized Bank Deposit ¹	04/01/17	\$ 1,459,238	\$ 1,459,238	\$ 1,459,238	P-1	A-1
DOMESTIC BANK RATED A-1+	Commercial Paper	04/01/17	101,129,113	101,129,113	101,129,113	P-1	A-1+
DOMESTIC BANK RATED A-2	Collateralized Bank Deposit ¹	04/03/17	125,580,502	125,580,502	125,580,502	P-2	A-2
DOMESTIC BANK RATED A-1	Collateralized Bank Deposit ¹	04/03/17	388,011,759	388,011,759	388,011,759	P-1	A-1
DOMESTIC BANK RATED A-1	Collateralized Bank Deposit ¹	04/03/17	20,131,190	20,131,190	20,131,190	P-1	A-1
DOMESTIC BANK RATED A-2	Non-Collateralized Bank Deposit	04/03/17	301,055,364	301,055,364	301,055,364	P-1	A-2
DOMESTIC BANK RATED A-1	Non-Collateralized Bank Deposit	04/03/17	610,659,033	610,659,033	610,659,033	P-1	A-1
DOMESTIC BANK RATED A-2	Non-Collateralized Bank Deposit	04/03/17	209,712,181	209,712,181	209,712,181	P-1	A-2
DOMESTIC BANK RATED A-1	Non-Collateralized Bank Deposit	04/03/17	293,440,163	293,440,163	293,440,163	P-1	A-1
DOMESTIC BANK RATED A-1	Non-Collateralized Bank Deposit	04/03/17	869,616	869,616	869,616	P-1	A-1
DOMESTIC BANK RATED A-1+	Non-Collateralized Bank Deposit	04/03/17	605,332,380	605,332,380	605,332,380	P-1	A-1+
DOMESTIC BANK RATED A-1	Non-Collateralized Bank Deposit	04/03/17	440,000,000	440,000,000	440,000,000	P-1	A-1
DOMESTIC BANK RATED A-2	Non-Collateralized Bank Deposit	04/03/17	400,631,202	400,631,202	400,631,202	P-2	A-2
DOMESTIC BANK RATED A-1	Overnight Repurchase Agreement	04/03/17	10,000,000	10,000,000	10,000,000	NR	A-1
DOMESTIC BANK RATED A-1	Overnight Repurchase Agreement	04/03/17	250,000,000	250,000,000	250,000,000	NR	A-1
FOREIGN BANK RATED A-1	Overnight Repurchase Agreement	04/03/17	125,000,000	125,000,000	125,000,000	NR	A-1
FOREIGN BANK RATED A-1	Overnight Repurchase Agreement	04/03/17	400,000,000	400,000,000	400,000,000	P-1	A-1
FOREIGN BANK RATED A-1	Overnight Repurchase Agreement	04/03/17	275,000,000	275,000,000	275,000,000	P-1	A-1
FOREIGN BANK RATED A-1+	Overnight Repurchase Agreement	04/03/17	480,000,000	480,000,000	480,000,000	NR	A-1+
FOREIGN BANK RATED A-1	Overnight Repurchase Agreement	04/03/17	500,000,000	500,000,000	500,000,000	P-1	A-1
FOREIGN BANK RATED A-1	Overnight Repurchase Agreement	04/03/17	350,000,000	350,000,000	350,000,000	P-1	A-1
FOREIGN BANK RATED A-1+	Overnight Repurchase Agreement	04/03/17	200,000,000	200,000,000	200,000,000	P-1	A-1+
DOMESTIC BANK RATED A-1+	Overnight Repurchase Agreement	04/03/17	300,000,000	300,000,000	300,000,000	NR	A-1+
FOREIGN BANK RATED A-1	Term Repurchase Agreement ²	04/03/17	40,000,000	40,000,000	40,000,000	NR	A-1
FEDERAL HOME LOAN BANK	Discount Note	04/04/17	225,000,000	224,990,063	224,990,063	P-1	A-1+
FEDERAL HOME LOAN MORTGAGE CORPORATION	Discount Note	04/04/17	200,000,000	199,991,667	199,991,667	P-1	A-1+
DOMESTIC BANK RATED A-1+	Term Repurchase Agreement ²	04/07/17	150,000,000	150,000,000	150,000,000	NR	A-1+
INTERNATIONAL FINANCE CORPORATION	Discount Note	04/11/17	100,000,000	99,984,444	99,984,444	P-1	A-1+
FEDERAL HOME LOAN BANK	Discount Note	04/13/17	250,000,000	249,948,333	249,948,333	P-1	A-1+
DOMESTIC BANK RATED A-1+	Term Repurchase Agreement ²	04/14/17	50,000,000	50,000,000	50,000,000	NR	A-1+
FEDERAL HOME LOAN BANK	Discount Note	04/19/17	107,918,000	107,892,100	107,892,100	P-1	A-1+
FEDERAL FARM CREDIT BANK	Discount Note	04/20/17	50,000,000	49,984,431	49,984,431	P-1	A-1+
U.S. TREASURY BILL	U.S. Treasury	04/20/17	200,000,000	199,940,889	199,931,200	P-1	A-1+
FEDERAL HOME LOAN BANK	Discount Note	04/21/17	424,031,000	423,917,164	423,917,164	P-1	A-1+
FOREIGN BANK RATED A-1+	Term Repurchase Agreement	04/25/17	100,000,000	100,000,000	100,000,000	NR	A-1+
FOREIGN BANK RATED A-1	Term Repurchase Agreement ²	04/25/17	250,000,000	250,000,000	250,000,000	NR	A-1
U.S. TREASURY BILL	U.S. Treasury	04/27/17	250,000,000	249,896,632	249,878,250	P-1	A-1+
FEDERAL HOME LOAN BANK	Discount Note	04/28/17	143,100,000	143,046,838	143,046,838	P-1	A-1+
FOREIGN BANK RATED A-1+	Term Repurchase Agreement	05/01/17	100,000,000	100,000,000	100,000,000	NR	A-1+
FEDERAL HOME LOAN MORTGAGE CORPORATION	Discount Note	05/03/17	100,000,000	99,956,444	99,956,444	P-1	A-1+
FOREIGN BANK RATED A-1+	Term Repurchase Agreement	05/05/17	175,000,000	175,000,000	175,000,000	P-1	A-1+
INTERNATIONAL FINANCE CORPORATION	Discount Note	05/10/17	100,000,000	99,937,167	99,937,167	P-1	A-1+
INTERNATIONAL FINANCE CORPORATION	Discount Note	05/16/17	150,000,000	149,885,625	149,885,625	P-1	A-1+
FEDERAL HOME LOAN MORTGAGE CORPORATION	Discount Note	05/17/17	200,000,000	199,869,028	199,869,028	P-1	A-1+
FEDERAL HOME LOAN BANK	Fixed Rate Bond	06/21/17	17,975,000	17,982,416	18,031,545	Aaa	AA+
FEDERAL HOME LOAN BANK	Discount Note	06/28/17	200,000,000	199,716,444	199,716,444	P-1	A-1+
FEDERAL HOME LOAN BANK	Discount Note	07/05/17	150,000,000	149,691,250	149,691,250	P-1	A-1+
DOMESTIC BANK RATED A-1	Term Repurchase Agreement	07/17/17	65,000,000	65,000,000	65,000,000	NR	A-1
FEDERAL FARM CREDIT BANK	Floating Rate Note	07/25/17	25,000,000	24,999,980	25,026,016	Aaa	AA+
INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT	Discount Note	07/28/17	200,000,000	199,449,333	199,449,333	P-1	A-1+
FEDERAL HOME LOAN BANK	Floating Rate Note	08/10/17	50,000,000	50,000,000	50,040,422	Aaa	AA+
FEDERAL HOME LOAN BANK	Discount Note	08/16/17	200,000,000	199,493,861	199,493,861	P-1	A-1+
FEDERAL HOME LOAN MORTGAGE CORPORATION	Discount Note	08/24/17	250,000,000	249,144,097	249,144,097	P-1	A-1+
FEDERAL HOME LOAN BANK	Discount Note	08/25/17	118,696,000	118,291,642	118,291,642	P-1	A-1+
FEDERAL HOME LOAN MORTGAGE CORPORATION	Discount Note	08/25/17	150,000,000	149,482,917	149,482,917	P-1	A-1+
DOMESTIC BANK RATED A-1	Collateralized Certificate of Deposit ¹	09/29/17	100,000,000	100,000,000	100,000,000	P-1	A-1
DOMESTIC BANK RATED A-1	Collateralized Certificate of Deposit ¹	09/29/17	379,000,000	379,000,000	379,000,000	P-1	A-1
FEDERAL FARM CREDIT BANK	Discount Note	01/10/18	25,000,000	24,826,444	24,826,444	P-1	A-1+
FEDERAL HOME LOAN BANK	Floating Rate Note	02/09/18	38,100,000	38,105,707	38,089,643	Aaa	AA+
FEDERAL HOME LOAN MORTGAGE CORPORATION	Fixed Rate Callable Bond	02/26/18	18,475,000	18,475,000	18,481,186	Aaa	AA+
INTERNATIONAL FINANCE CORPORATION	Floating Rate Note	03/06/18	50,000,000	50,000,000	50,077,178	Aaa	AAA
			\$ 11,790,306,740	\$ 11,785,911,658	\$ 11,786,066,475		

Notes:

1. Collateralized Bank Accounts secured by collateral permitted by statute, held by a third-party custodian, marked-to-market daily, with market value equal to or exceeding 110% of the deposit; or a FHLB letter of credit.
2. Extendable Term Repurchase Agreements repriced monthly. If not extended at repriced date, both parties have option to call/put at par within 5 business days.

4/21/2017
UNAUDITED